

3 REVENUE BUDGET REVISED 2012/13 AND ORIGINAL 2013/14

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1. This report sets out the details of the Chilterns Crematorium Revenue Budget for 2012/13 Revised and 2013/14 Original. The detailed Revenue Budget is attached at *Appendix 3*.
2. The table below shows the summary comparison between the revised and original budget for 2012/13 and the original budget for 2013/14.

	2012/13 Original £	2012/13 Revised £	Movement £	2013/14 Original £	Movement £
Revenue Expenditure	828,030	841,885	13,855	864,430	36,400
Income	(1,643,740)	(1,643,090)	650	(1,702,797)	(59,057)
Revenue (Surplus)/Deficit	(815,710)	(801,205)	14,505	(838,367)	(22,657)
Less Capital Expenditure	(1,002,817)	(229,593)	(773,224)	(797,358)	(205,459)
(Surplus)/Deficit for year	187,107	(571,612)	(758,719)	(41,009)	(228,116)

3. The following table shows the budget variations that make up these increases. Specific variances +/- £5k have been highlighted; items below this limit have been accumulated as one off adjustments in each section.

	2012/13 Revised £	2013/14 Original £
Original Budget 2012/13 – Surplus	(815,710)	(815,710)
Add Additional Expenditure:-		
Individual Variances less than £5k	13,255	20,810
Maintenance of Buildings (note 4a)		12,000
Maintenance of Cremators (note 4b)		6,000
Security (note 4c)	11,700	
Rates		10,000
Furniture Fittings and IT (note 4d)	10,200	
VAT Provision	5,000	5,000
Add Reduction in Income:-		
Individual Variances less than £5k	2,300	3,900
Commemoration Plaques (note 4e)	10,450	10,450
Less Savings / Reduced Expenditure:-		
Individual Variances less than £5k	(5,800)	(4,910)
Reduction in Salary costs (note 4f)	(20,500)	(12,500)
Less Increase in Income:-		
Individual Variances less than £5k	(12,100)	(10,720)
Increase in cremations (note 4g)		(45,000)

Increase in Bank / Other Interest		(17,687)
Revised Budget 2012/13 – Surplus	(801,205)	
Original Budget 2013/14 – Surplus		(838,367)

4. The following assumptions and points should be noted:-

- a) Various painting, decorating and maintenance works for Hampden Chapel, offices and Bungalows moved from 2012/13;
- b) Additional inflationary maintenance costs;
- c) Security cost in respect of metal thefts prior to CCTV;
- d) Back scanning of Cremation Register delayed from previous years;
- e) General downturn in memorial income;
- f) End of temporary staffing cover;
- g) Fee increase of 3.1% for 2013/14 based on 3000 cremations.

5. Capital expenditure has been adjusted in accordance with the rolling nature of the projects.

6. For information the following table shows the forecast (surplus)/deficit allocation by Authority:-

District Council	Actual Balance 31.3.2012	Apportionment 2012/13 Revised Budget	Estimated Balance 31.3.2013	Apportionment 2013/14 Original Budget	Estimated Balance 31.3.2014
	£	£	£	£	£
Aylesbury Vale	(838,583)	(182,550)	(1,021,133)	(13,097)	(1,034,230)
Chiltern	(850,733)	(147,009)	(997,742)	(10,547)	(1,008,289)
Wycombe	(1,225,330)	(242,053)	(1,467,383)	(17,365)	(1,484,748)
Totals	(2,914,646)	(571,612)	(3,486,258)	(41,009)	(3,527,267)
	Surplus	Surplus	Surplus	Surplus	Surplus

RECOMMENDATION

That the Joint Committee approve the 2012/2013 Revised and 2013/2014 Original revenue budgets, subject to any revisions it wishes to make.

Background Papers: None